

OFFER OF CREDIT FACILITY (LOAN)

This offer is made this ____ day of _____ 202__ Between _____

Dpines Staff Cooperative Ltd. (herein called the Lender) on one part and Mr. _____ (herein called the Borrower) on the other part.

Whereas the Borrower requires the sum of _____

_____ (N_____) ONLY for the purpose of farming Business/Personal use, below are the full details of the loan facility:

1. Lender: _____
2. Borrower: _____
3. Interest rate: _____
4. Tenure: _____
5. Purpose: _____
6. Repayment Date: _____ (Monthly/Daily)
7. Upfront Fees: 2% = N _____:00
8. Loan Security/Support _____
9. Monthly installment/repayment: N _____ or as contained on the attached schedules.
10. In the event the monthly repayment in paragraph 9 is not paid for a period exceeding one month interest on the outstanding principal shall be made before making the monthly repayment.
11. This credit facility can be liquidated at the instance of the borrower at any time during the continuation of this offer.
12. Late payment Fee: 1% flat daily on the Facility Amount after maturity date in addition to the existing monthly interest.

Kindly confirm acceptance of this condition below:

I, _____ of _____
_____ hereby agreed to pay back in full payment/installment on or from
_____ to _____ 20__ to _____ Via presenting of cheque
of transfer on the due date.

Sign/Date _____ Acc. Name: _____

Kindly make all repayments/transfers to BENEFICIARY ACCT. DETAILS

Account name: _____ Acc. Name: _____

Bank Name: _____ Bank Name: _____

Account No: _____ Account No: _____

All other conditions remain Valid Phone No: _____

CAR SALE/BUYBACK AGREEMENT

THIS SALES BUYBACK AGREEMENT IS MADE THIS _____ day of _____ 20__

BETWEEN

_____ (herein after referred to as the
“vendor” which expression shall where the context so admits include its successor-in-title and assign of the
other part) of the address _____

Hereby enter a sales contract with _____

(hereinafter referred to as the “purchase” which expression shall where the context so admits include its
successor-in-title and assign of the other part) of the address _____

WHEREAS

The vendor is the beneficial owner of the (Car Type) _____

With chassis No: _____ and Vehicle Reg
No _____ The vendor has agreed with the purchaser for the sale of the
_____ for the total sum of
_____ (N_____)

Only subject to the terms and conditions contained in this sales buyback agreement, loan Agreement and
Offer letter after making a full payment through transfer instrument and (or) Cash.

1. That the Vendor shall buyback the car from the purchaser on or before _____ at the cost of
_____ (N_____) Only.
2. The failure of the vendor to buyback the said car on the stipulated date, the purchaser therefore has the
right to sell the car to the vendor or anyone of his choice at any price he chooses to sell.
 - a. **It is hereby agreed as follow:**
That in the event of any dispute/breach of contract agreement arising from this sales agreement,
the vendor shall have say in the resolution of the dispute.
 - b. That both parties was not forced or under duress while signing this contract.

IN WITNESS THEREOF the parties hereto have effected this sales agreement by appending their
signatures to appear in the manner below the day and date written.

Mr/Mrs/Miss _____ (Vendor) Date/Sign _____

In the presence of:

Name: _____ Signature _____

Address: _____

Occupation: _____

Mr/Mrs/Miss _____ (Buyer) Date/Sign _____

In the presence of:

Name: _____ Signature _____

Address: _____

Occupation: _____

SALE OF CAR IN CASE OF DEFAULT TO REPAY LOAN/BUYBACK AGREEMENT

THIS AGREEMENT IS MADE THIS _____ DAY OF _____ 202__

BETWEEN

_____ Address
_____ (herein referred to as
lender on one hand.

AND

I _____ of house
address _____ and office
address _____ (referred to as 'BORROWER')

WHEREAS:

The borrower is a member of the Cooperative Society (Lender) and has accosted the Lender to
lend him the sum of _____
_____ (N_____) only. The lender accepts same on the terms and
conditions herein under stated:

1. That the lender hereby lends the sum of N _____ to the
borrower, receipt of which is acknowledged by the borrower (through Transfer to the
Borrower's Account).
2. That the borrower took the facility for the period of _____ months (State duration).
3. That the borrower uses his vehicle (Car Type) _____ with chasis
No. _____ and Vehicle Reg. No. _____
_____ As part of the collateral for the loan.
4. That the borrower shall buyback the car with the sum of _____
_____ (N_____) only.
5. That the lender shall sell the car referred to in paragraph 3 on failure of the borrower to buyback
the car on the date stipulated on the offer.
6. That in the event that the borrower cannot buyback the car as stipulated in paragraph 4, the
borrower shall pay the sum of N_____ (being interest for the
month) within 2 days on expiration of the date and rollover the purchase for another 30 days.
7. That the car and originals of the car documents shall be in possession of the lender while the
loan subsists.
8. That the borrower may be given an opportunity to buyback the car within two (2) days of the
expiration of the due date after which the car shall be sold to any other person at any price by
the lender except he/she complies with paragraph 6 by rolling over the loan.
9. That in the event the borrower pleads the car not to be sold, after 2 days of the expiration of
the facility, the 1% daily default charge on the principal shall suffice in place of paragraph 8.

IN WITNESS WHEREOF the parties attest their signature on the day and year first above
written.

SIGNED SEALED and DELIVERED BY

LENDER represented by _____ **Date/Sign** _____

In the presence of:

Name: _____ Sign/Date: _____

Address: _____ Phone No: _____

Occupation: _____

SIGNED SEALED and DELIVERED BY

The above name **BORROWER** represented by _____

In the presence of:

Name: _____ Sign/Date: _____

Address: _____ Phone No: _____

Occupation: _____