

## DPINES PROPERTY SALE/BUYBACK AGREEMENT

THIS SALES BUYBACK AGREEMENT IS MADE THIS \_\_\_\_\_ day of  
\_\_\_\_\_ 202\_\_

**BETWEEN** \_\_\_\_\_

(herein after referred to as the “vendor” which expression shall where the context so admits include its successor-in-title and assign of the other part) of the address

Hereby enter a sales contract with **D’PINES STAFF COOPERATIVE SOCIETY LTD** (hereinafter referred to as the “Purchaser” which expression shall where the context so admits include its successor-in-title and assign of the other part) of the address No. 3 Gwandara Close, First Avenue, Gwarimpa Abuja.

### WHEREAS

The vendor is the beneficial owner of the (Car Type)

\_\_\_\_\_ With chassis

No: \_\_\_\_\_ and Vehicle Reg

No: \_\_\_\_\_

Or

Property with the following details:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The vendor has agreed with the purchaser for the sale of the \_\_\_\_\_

for the total sum of :(in words) \_\_\_\_\_

\_\_\_\_\_ (N \_\_\_\_\_)

Only subject to the terms and conditions contained in this sales buyback agreement, loan Agreement and Offer letter after making a full payment through transfer instrument and (or) Cash.

1. That the Vendor shall buyback the car from the purchaser on or before \_\_\_\_\_ (Loann due date) at the cost of (loan amount plus interest)

\_\_\_\_\_  
(N\_\_\_\_\_ ) Only.

2. The failure of the vendor to buyback the said car on the stipulated date, the purchaser therefore has the right to sell the car/property to the vendor or anyone of his choice at any price he chooses to sell.

a. **It is hereby agreed as follow:**

That in the event of any dispute/breach of contract agreement arising from this sales agreement, the vendor shall have say in the resolution of the dispute.

- b. That both parties was not forced or under duress while signing this contract.

- c. That in the event of a default the vendor (Borrower) shall have no say in the selling price of the car/property as the case may be.

**IN WITNESS THEREOF** the parties hereto have effected this sales agreement by appending their signatures to appear in the manner below the day and date written.

**Mr/Mrs/Miss**

\_\_\_\_\_(Vendor)Date/Sign\_\_\_\_\_

**In the presence of:**

Name:\_\_\_\_\_

Signature\_\_\_\_\_

Address: \_\_\_\_\_

Occupation: \_\_\_\_\_

**Mr/Mrs/Miss \_\_\_\_\_ (Buyer)**

**Date/Sign \_\_\_\_\_**

**In the presence of:**

Name: \_\_\_\_\_ Signature\_\_\_\_\_

Address: \_\_\_\_\_

Occupation: \_\_\_\_\_